



Estes Park • Fort Collins • Longmont • Loveland

Aug. 17, 2022

RE: IRMA exemption letter

To whom it may concern,

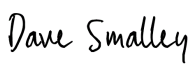
Platte River Power Authority (“Platte River”) has retained PFM Financial Advisors LLC (“PFM”) as Platte River’s financial advisor. PFM is a registered municipal advisor. Platte River is represented by and will rely on PFM to provide advice on proposals from financial services firms (“Firms”) concerning the issuance of municipal securities and municipal financial products (including, but not limited to, investments of bond proceeds, escrow investments and consideration of municipal derivatives). By “rely on”, Platte River means that Platte River intends to seek and consider the advice, analysis and perspective of PFM before acting on any proposals, although Platte River may not necessarily follow the advice of PFM, and Platte River may also rely on representations, if any, made by Firms.

Unless this letter is revised or revoked after the letter’s date, Firms may rely on this certification for purposes of qualifying for the so-called IRMA exemption afforded by SEC Rule 15Ba1-1(d)(3)(vi) until Dec. 31, 2027. To confirm that this certification is current, Firms may contact the individuals noted in the last paragraph.

To determine the identity of individuals at PFM who are participating in any manner in advising Platte River, please contact Eric Brown browne@pfm.com; 703-741-0175.

Firms may submit proposals and other recommendations to Platte River in care of Dave Smalley, chief financial officer & deputy GM (smalleyd@prpa.org) or Julie Depperman, director of treasury services (deppermanj@prpa.org). Firms may send a copy to PFM. If Platte River chooses to give serious consideration to a proposal, Platte River will work with PFM for their advice.

Thank you,

DocuSigned by:

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Dave Smalley
Chief financial officer & deputy GM
Platte River Power Authority