



Platte River
Power Authority

Estes Park • Fort Collins • Longmont • Loveland

2025 wholesale rate at a glance

Platte River Power Authority (Platte River) is a not-for-profit, community-owned public power generation and transmission utility that provides safe, reliable, environmentally responsible, and financially sustainable energy and services to the Colorado communities of Estes Park, Fort Collins, Longmont, and Loveland for delivery to their distribution utility customers.



Reliability



Environmental
responsibility



Financial
sustainability

Platte River is committed to:

- Investing in electricity generation resources and transmission infrastructure and energy markets to maintain system reliability, improve efficiency and to meet regulatory requirements
- Prudently managing expenses for long-term financial sustainability
- Pursuing the Resource Diversification Policy goal with transparent financial and rates planning

The 2025 average wholesale rate for electric service sales to the owner communities is increasing 6.3% from the 2024 Strategic Budget.

The owner communities' distribution utilities integrate Platte River's wholesale rates into their retail electric rates.

As a not-for-profit utility, Platte River's revenues from its wholesale electric rates fund ongoing operations and are reinvested into the system for the benefit of the owner communities.



What is driving rate increases?

The board approves rates annually that fund ongoing general infrastructure investment, general inflationary expenses, market-based expenses and the resource portfolio transition.

Platte River is replacing long-term, low-cost assets before normal retirement with more expensive, renewable and low-carbon resources to achieve the Resource Diversification Policy goal. Wind, solar, labor, services and equipment costs have continued to increase.

Phasing out coal early

- Retiring Rawhide Unit 1 by the end of 2029
- Retiring Craig Units 1 and 2 in 2025 and 2028, respectively

Investing in renewables

- Adding solar and wind resources to replace coal-fired generation
- Participating in an energy market to maximize renewable energy integration

Long-term reliability

- Investing in state-of-the-art natural gas aeroderivative combustion turbines to maintain reliability and balance renewable energy
- Adding short and long-term battery storage
- Developing programs and systems with the owner communities to integrate distributed energy resources and create a virtual power plant

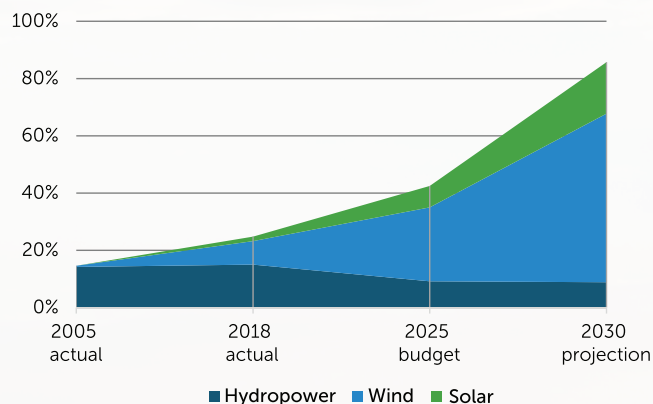
What actions are being taken to alleviate rate pressure?

- Platte River strives to maintain services and rates offered at competitive prices compared to similar services and products provided by other wholesale electric utilities in the region.
- Platte River's fiscal responsibility and rate stability strategies help reduce long-term rate pressure and give the owner communities greater rate predictability.
- Strategies include fiscally responsible revenue generation and expense management and multi-year rate smoothing to avoid greater single-year impacts.

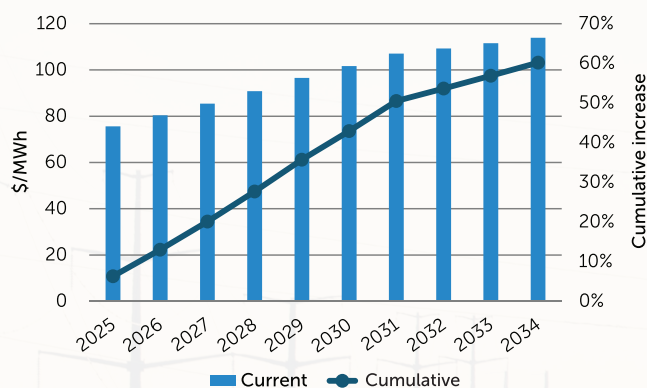
Why do rate projections change?

- Assumptions for key activities in the resource and financial plans change due to uncertainty.
- The time frame to achieve the Resource Diversification Policy goal is shortening and Platte River is making timely resource commitments to stay on track.
- Platte River prepares a 10-year financial and rate forecast and presents the results to the board of directors in May of each year. The next update is planned for 2025 and the wholesale rate projections are subject to change.

Noncarbon energy



Wholesale rate projections



Average residential customer of 700 kWh (January 2024 CAMU survey)

