



2025 strategic budget at a glance

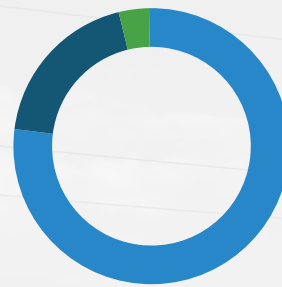
The Platte River Power Authority (Platte River) 2025 Strategic Budget, produced under the direction of the organization’s leadership, aligns with the long-range strategic plan to give community leaders, stakeholders and the public a transparent roadmap of Platte River’s tactical, operational and capital plans for the coming year.

Platte River’s 2025 budget enables ongoing investments to transform the organization based on its strategic initiatives and core operations. These reflect Platte River’s foundational pillars of system reliability, environmental responsibility and financial sustainability. These pillars guide the decision-making process for the resource allocations, revenues and expenses detailed in the budget.

Platte River manages expenses from a broad perspective with the goal of operating the system in a safe, compliant and reliable manner while expanding environmental stewardship. Platte River communicates and collaborates with the owner communities to align processes and outcomes for the benefit of all customers.

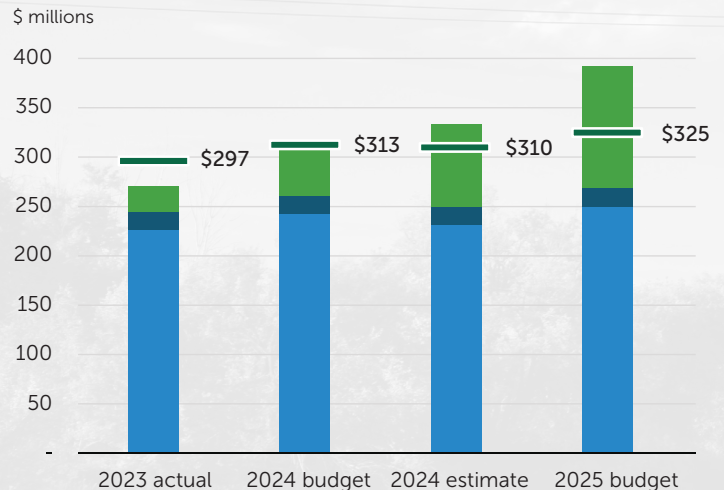
Platte River’s budget includes \$324.6 million in revenues and \$392 million in expenditures, consisting of operating, capital and debt. After a contingency appropriation of \$75 million, \$142.4 million of funding is budgeted from prior reserves. Of the \$373 million in operating expenses and capital additions, approximately 64% and 36% are allocated to activities supporting core operations and strategic initiatives, respectively.

Revenues



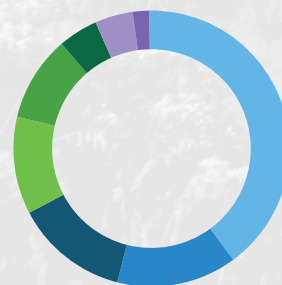
- Sales to owner communities **77%**
- Sales for resale and wheeling **20%**
- Interest and other income **3%**

Revenues and expenditures



- Operating expenses
- Debt service expenditures
- Capital additions
- Revenues

Operating and capital additions



- Generation **40%**
- Contract renewables and hydro **14%**
- General business **13%**
- Fuel **11%**
- Transmission **10%**
- Other energy purchases **5%**
- Distributed energy resources **5%**
- Facilities **2%**

Strategic initiatives

\$134.2 million, 36% of operating and capital

- Resource diversification planning and integration, \$125.2 million, 33%
- Community partner and engagement, \$1.9 million, 1%
- Workforce culture, \$1.9 million, 1%
- Process management and coordination, \$5.2 million, 1%

Activities

- Noncarbon resources infrastructure and planning, including commercial operation of Black Hollow Solar and continued efforts on a potential new wind resource
- Dispatchable capacity through energy storage including utility-scale and distribution-scale batteries, virtual power plant including distributed energy resources management system and programs, and aeroderivative technology
- Operational flexibility and Southwest Power Pool Regional Transmission Organization West preparation and market software
- Completion of the Chimney Hollow Reservoir
- Public engagement including new website
- Workforce evolution and development
- Data management and analytics platform, project management and enterprise risk management

Core operations

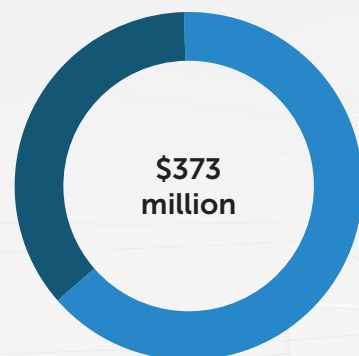
\$238.8 million, 64% of operating and capital

- Generation, including fuel, \$126.1 million, 34%
- Energy purchases including wind, hydropower and solar energy in commercial operation, \$62.8 million, 17%
- Transmission, \$42 million, 11%
- Customer energy programs, \$7.9 million, 2%

Activities

- Rawhide Energy Station and Craig Generating Station preventive, proactive maintenance and capital improvements for reliability, safety, efficiency and environmental compliance
- Rawhide Unit 1 five-week scheduled maintenance outage
- Ongoing operations and maintenance of the transmission system
- Proactive capital investments including frame combustion turbine projects, Trapper Mine reclamation, a new substation, transformer replacement, fiber optic replacement and expansion
- Continued generation from wind and solar resources under power purchase agreements
- Customer energy programs
- Community initiatives and facilities projects
- Staffing additions to support organization changes and strategic initiatives

Operating expenses and capital additions



- Core operations **64%**
- Strategic initiatives **36%**