



2026 Strategic Budget at a glance

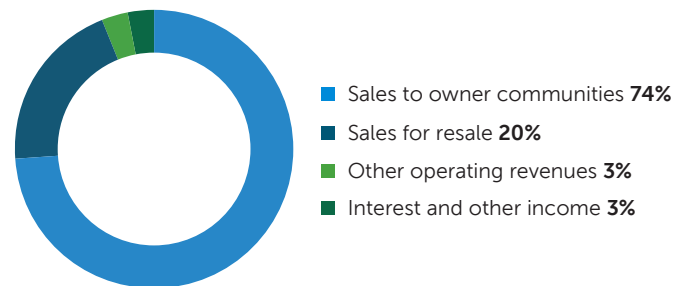
The Platte River Power Authority 2026 Strategic Budget, produced under the direction of the organization's leadership, aligns with the long-range strategic plan to provide community leaders, stakeholders and the public with a transparent roadmap of Platte River's tactical, operational and capital plans for the coming year.

Platte River's 2026 budget enables ongoing investments to transform the organization based on its strategic initiatives and core operations. These reflect Platte River's foundational pillars of system reliability, environmental responsibility and financial sustainability. The pillars guide the decision making process that directs the resource allocations, revenues and expenses detailed in the budget.

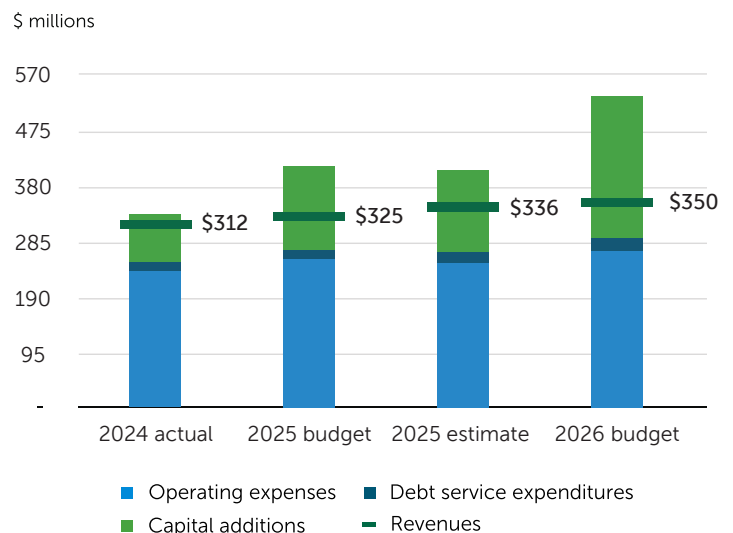
Platte River manages expenses from a broad perspective with the goal of operating the system in a safe, compliant and reliable manner while expanding environmental stewardship. Platte River communicates and collaborates with the owner communities to align processes and outcomes for the benefit of all customers.

Platte River's budget includes \$636.1 million in total uses consisting of operating, capital, debt and contingency. Sources total \$350.2 million from revenues and \$285.9 million from prior reserves and debt financing. Of the \$508.7 million in operating expenses and capital additions, approximately 53% and 47% are allocated to activities supporting strategic initiatives and core operations, respectively.

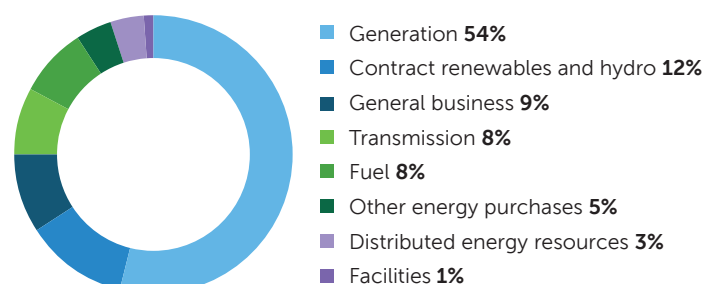
Revenues



Revenues and expenditures



Operating and capital additions



Strategic initiatives

\$267.7 million, 53% of operating and capital

- Resource diversification planning and integration, \$260.7 million, 51%
- Community partner and engagement, \$2.2 million, <1%
- Workforce culture, \$2.3 million, 1%
- Process management and coordination, \$2.5 million, 1%

Activities

- Noncarbon resources infrastructure and planning, including commercial operation of Black Hollow Sun (phase 2) and continued efforts on additional renewable resources
- Dispatchable capacity through energy storage including Weld Energy Storage and distribution-level batteries, virtual power plant including distributed energy resources management system and programs, and aeroderivative technology
- Operational flexibility and joining the Southwest Power Pool Regional Transmission Organization
- Public engagement including new strategy and surveys
- Workforce evolution and development
- Project management and enterprise risk management

Core operations

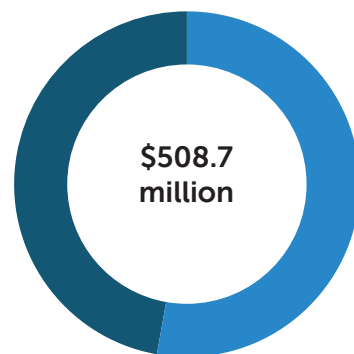
\$241.0 million, 47% of operating and capital

- Generation, including fuel, \$122.5 million, 24%
- Energy purchases including wind, solar and hydropower energy in commercial operation, \$62.9 million, 12%
- Transmission, \$44.4 million, 9%
- Customer energy programs, \$11.2 million, 2%

Activities

- Rawhide Energy Station and Craig Generating Station preventive, proactive maintenance and capital improvements for reliability, safety, efficiency and environmental compliance
- Ongoing operations and maintenance of the transmission and fiber optic systems
- Proactive capital investments including frame combustion turbine projects, start of a new substation, transmission line upgrades and modifications, transformer replacement, and fiber optic replacement and expansion
- Continued generation from wind and solar resources under power purchase agreements
- Customer energy programs
- Community initiatives and facilities projects
- Staffing plan to support Rawhide Energy Station transition planning, organization changes and strategic initiatives

Operating expenses and capital additions



- Strategic initiatives **53%**
- Core operations **47%**