

	<h1>Policy</h1>	Version #: 1.0 Original effective date: 12/11/2025 Next review date: 12/11/2028
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Purpose: The policy establishes principles for Platte River Power Authority (Platte River) staff to follow when a potential new large load customer might connect to the distribution system of an owner community (or to Platte River’s transmission system within the service territory of an owner community).

Policy:

The Platte River Board of Directors (Board) recognizes that a new large load in an owner community could support regional economic development and benefit retail customers if the new large load provides financial or operational benefits (or both). At the same time, if one or more owner communities (or Platte River) invest significant resources to evaluate and serve a new large load that never connects, does not fulfill agreed-on operational or financial obligations, or departs unexpectedly, this could harm Platte River, its owner communities, and the retail customers that rely on them.

The principles below are intended to help Platte River staff, in collaboration with colleagues at the owner communities, respond thoughtfully to the opportunities and challenges that may come with new large loads connected to the distribution systems (or Platte River transmission facilities) within the owner communities’ service territories. The overarching goal is to facilitate beneficial load growth while maintaining equity among the owner communities and protecting Platte River’s three foundational pillars of reliability, environmental responsibility, and financial sustainability.

The Board intends that Platte River staff will develop (and refine over time) procedures or guidelines to implement this policy.

Pre-interconnection: Platte River staff should

- seek opportunities to partner with local, regional, and state economic development authorities to help assess the financial and operating history and other relevant information about potential new large load customers,
- establish fee schedules or other requirements to fully recover costs of any staff and consultant time spent to evaluate new large load interconnections, and
- proactively work to establish direct communications with prospective new large load customers to obtain current, complete information about prospective customers’ commitment level, expected load characteristics, and potential customer-supplied energy or storage resources.

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Interconnection: Platte River staff should

- track and keep current information about project needs and viability (such as timing, expected voltage level and associated equipment, site selection, and necessary zoning and permits),
- complete necessary studies based not solely on current circumstances and present state of affected facilities, but also to promote consistency in customer rights and obligations over time if prospective customer interest persists or increases, and
- establish requirements for infrastructure investment, formal agreements, financial security, and process checkpoints to minimize risk transfer to Platte River and owner communities’ facilities and rates (prospective large load customers “pay their own way”).

Rate development: Rates for large load customers should

- reflect best industry practices (such as cost causation or beneficiary pays),
- minimize risks of subsidies, cost-shifting, or stranded costs that would harm Platte River or its owner communities, and
- promote consistency and full cost recovery over time as more large load customers connect to the system.

Financial risk management: To manage risks that large load customers could depart, operate differently than expected, or suffer financial deterioration, and to address General Power Bond Resolution covenants and regulations governing tax-exempt financing, Platte River staff should




- regularly consult with peer utilities and subject-matter experts to keep current on relevant trends, tools, and practices that minimize risk of stranded costs or payment defaults from large load customers,
- proactively develop, adapt, and update billing, payment, and financial assurance measures to avoid or remedy potential stranded costs or payment defaults, and
- consult as needed with subject-matter experts and outside counsel to avoid any unintended conflicts with bond or tax requirements.

Implementing parties and assigned responsibilities:

- Platte River general manager/CEO

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<p>Associated items (if applicable):</p> <ul style="list-style-type: none"> Implementing guidelines or procedures (staff develops; general manager/CEO approves); updated as needed
<p>Definitions (if applicable):</p> <ul style="list-style-type: none"> The term “large load” has the same meaning given in Platte River’s tariff governing service to large loads. If the Platte River tariff definition changes, the change carries into this policy.

Document owner: Chief generation and transmission officer	DS 
Authority: Platte River Board of Directors	DS 
Counsel review: General counsel or associate general counsel	Initial 
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	Review frequency: Every three years
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Version	Date	Action	Author	Change Tracking (new, review, revision)
1.0	12/11/2025	Original Policy (by Board Resolution 10-25)	Sarah Leonard	New